

NAIOP-MD Fall Golf Outing

5th Annual Golf Outing to Aid Development Industry in Annapolis

NAIOP-MD's 5th Annual Fall Golf Outing will take place on September 25, 2006 at the Bulle Rock Golf Course in Havre de Grace. Open to all commercial real estate professionals and suppliers, the event will feature a Florida Scramble format. The Chapter is currently still accepting reservations for foursomes, at \$1,200 per foursome.

All proceeds from the Fall Outing will be used to support NAIOP-MD's legislative efforts in Annapolis. Most recently, the chapter was actively involved in the opposition of Senate Bill 316, a bill that intended to apply a transfer tax to the sale of partnership and corporate interests. With the constant threat of restrictive development legislation, NAIOP-MD's legislative efforts in Annapolis should be a priority to all of us who rely on the development industry for our livelihood.

Registration material, information on sponsorship opportunities, and much more is available online at <http://www.naiopmd.org/2006fallgolf.htm>.

"GET ON BOARD!" NAIOP'S FALL NETWORKING EVENT



THURSDAY, OCTOBER 12, 2006
6:00 P.M. - 9:00 P.M.
BALTIMORE & OHIO RAILROAD MUSEUM

Join over 400 commercial real estate professionals in what has become the Fall's "must attend" event.

www.naiopmd.org

SUMMER 2006

Welcome New Members

Mickey Abrams
Abrams Development Group, Inc.

Jeffrey Aleshire
Susquehanna Bank

Ben Bartlett
CB Richard Ellis

John Blumer
CB Richard Ellis

Sarah Bowman
Asset Capital Corporation, Inc

Robert S. Brennen
Miles & Stockbridge, P.C.

Micah Damareck
Baltimore Business Journal

Robin Ferree
Hagerstown-Wash. City. Econ.

Heather Harlan
Baltimore Business Journal

Andrew Jones
Trizec Properties, Inc.

Lisa Leonard
First Potomac Realty Trust

David Meiners
Manekin, LLC

Matthew O'Connell
Trizec Properties, Inc.

Peter Swanson
ProLogis

James R. Wallace
Gensler Architecture



Eminent Domain Bill Vetoed

On June 6, Arizona Governor Janet Napolitano vetoed H.B. 2675, a bill that would have provided that a municipality may not exercise the power of eminent domain without a separate determination by two-thirds vote of the local governing body that the property is maintained in a slum condition and the owner of the property is unwilling to cure the condition.

The bill defines economic development as any activity to increase tax revenue, tax base, employment or general economic health if that activity does not result in a public use. It defines public use as the occupation of the land by the public, the use of the land by public utilities, or acquisition of slum land or abandoned property, but stipulates that public use does not include economic development.

2006 General Assembly Update

The 2006 Session of the Maryland General Assembly was marked by a number of bills introduced governing land use issues, including eminent domain, annexation and legal standing. However, little was enacted, with the exception of changes to the municipal annexation process. Tax legislation adversely impacting the commercial real estate industry failed to be voted on in committee.



Nearly 200 commercial real estate professionals from throughout Maryland got to experience a summer evening with networking opportunities galore on Baltimore's waterfront during NAIOP-MD's "Parrothead Paradise" on June 8, 2006. To view more photos, visit <http://www.naiopmd.org/2006parrotheadrecap.htm>.

NAIOP-MD Chapter Calendar of Events

- September 25 **NAIOP 2006 Fall Golf Outing**
Bulle Rock Golf Course
Havre de Grace, MD
- October 12 **NAIOP Fall Networking Event**
B & O Museum
Baltimore, MD
- December 14* **NAIOP 2006 Holiday Luncheon**
M&T Bank Stadium
Baltimore, MD

**Date and location subject to change*